Home Buying Practice Sheet: Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Calculate the approximate maximum monthly payment of a home you could afford based on these gross annual incomes: (PITI) Show your work.**

1. **$26,030**

1. **$47,960**
2. **$74,000**
3. **$82,500**
4. **$61,100**
5. **$107,250**